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February 27, 2015

VIA ECF

Honorable William H. Pauley III
United States District Court Judge
500 Pearl Street, Room 2210
New York, New York 10007-1312

Re: *In Re: Platinum and Palladium Commodities Litig.*, 10-cv-3617 (WHP) (S.D.N.Y.)

Dear Judge Pauley:

As counsel for the Physical Class in the above-entitled action, and in accordance with the Hearing On Final Approval of Settlements, I hereby submit this letter to provide the Court with (1) a copy of the [Proposed] Final Order and Judgment for Physical Plaintiffs' proposed settlement with the Moore Capital Defendants and Defendant Welsh (Exhibit 1 hereto); and (2) a copy of the [Proposed] Final Order and Judgment for the Physical Plaintiffs' proposed settlement with Defendant MF Global, Inc. (Exhibit 2 hereto).

Physical Plaintiffs provide these proposed final orders in accordance with the Court's instructions; these proposed final orders were previously agreed upon by the parties to the respective Settlements.

Thank you.

Sincerely,

/s/ John A. Lowther

John A. Lowther